



GEF/LDCF.SCCF.12/Inf.03

May 8, 2012

---

LDCF/SCCF Council Meeting  
June 7, 2012

## **Status Report on the Least Developed Countries Fund and the Special Climate Change Fund**

## **Table of Contents**

I. Introduction .....	1
II. Least Developed Countries Fund (LDCF) .....	1
Status of Pledges and Contributions.....	1
Summary of Funding Approvals, Trustee Commitments and Cash Transfers.....	1
Schedule of Funds Available.....	2
Investment Income .....	2
III. Special Climate Change Fund (SCCF).....	2
Status of Pledges and Contributions.....	2
Summary of Funding Approvals, Trustee Commitments and Cash Transfers.....	3
Schedule of Funds Available.....	3
Investment Income .....	3

## **List of Annexes**

Annex 1	LDCF Status of Pledges and Contributions as of March 31, 2012
Annex 2	LDCF Summary of Funding Approvals, Commitments, and Cash Transfers as of March 31, 2012
Annex 3	Trust Fund for LDCF Schedules of Funds Available as of March 31, 2012
Annex 4	SCCF Status of Pledges and Contributions as of March 31, 2012
Annex 5	SCCF Status of Contributions by Program as of March 31, 2012
Annex 6	SCCF Summary of Funding Approvals, Commitments, and Cash Transfers as of March 31, 2012
Annex 7	Trust Fund for SCCF Schedules of Funds Available as of March 31, 2012

## I. Introduction

1. The Least Developed Countries Fund for Climate Change (LDCF) was established in November 2002 to address the needs of the least developed countries whose economic and geophysical characteristics make them especially vulnerable to the impact of global warming and climate change. The Special Climate Change Fund (SCCF) was established in November 2004 to finance activities, programs and measures relating to climate change that are complementary to those funded by resources from the GEF Trust Fund and with bilateral and multilateral funding. The GEF administers both the SCCF and LDCF and the World Bank acts as trustee for both funds.

## II. Least Developed Countries Fund (LDCF)

### Status of Pledges and Contributions

2. As of March 31, 2012, pledges had been received from 25 Contributing Participants: Australia, Austria, Belgium, Canada, Czech Republic, Denmark, Finland, France, Germany, Hungary, Iceland, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Portugal, Romania, Spain, Sweden, Switzerland, the United Kingdom and the United States. The total amount pledged to date is USDeq. 536.7 million. Annex 1 shows details of the status of pledges, contributions<sup>1</sup> and payments made to the LDCF since inception.

3. The Trustee has signed contribution agreements with the following countries since September 30, 2011 (the date of the last Trustee Report):

<b>Contributing Participant</b>	<b>Currency</b>	<b>Amount</b>
Iceland	USD	133,500
Ireland	EUR	2,500,000
Norway	NOK	53,000,000
Sweden	SEK	200,000,000
Switzerland	CHF	2,000,000 <sup>2</sup>
United Kingdom	GBP	30,000,000

### Summary of Funding Approvals, Trustee Commitments and Cash Transfers

4. As of March 31, 2012, cumulative net funding decisions by the Council and the CEO amounted to USD 255.8 million, of which USD 228.6 million was for projects and project preparation activities, USD 22.7 million was for fees, and USD 4.5 million was for administrative

---

<sup>1</sup> Represents the amounts for which Contributing Participants have signed trust fund administration agreements.

<sup>2</sup> Signed after March 31, 2012

expenses and corporate activities of the LDCF. This represents an increase of USD 63 million since September 30, 2011.

5. Funding approved by the Council and the CEO is committed by the Trustee and transferred following established procedures for all financial transactions as agreed between the Trustee and the Agencies. The Trustee has committed a total amount of USD 162.3 million, of which USD 143.5 million relates to projects and project preparation activities, USD 14.4 million to fees, and USD 4.4 million to cover corporate activities and administrative expenses.

6. Cash transfers were made to Agencies on an as-needed basis to meet their projected disbursement requirements. Out of the cumulative commitments of USD 162.3 million, upon request from Agencies, the Trustee has transferred USD 78.9 million as of March 31, 2012. As a result, USD 83.4 million remains payable to Agencies. Details of funding approvals, commitments and cash transfers can be found in Annex 2.

### **Schedule of Funds Available**

7. Funds held in trust pending transfers to Agencies total USDeq. 372.2 million, comprising of cash, investments and promissory notes. Of this amount, USD 158.4 million is set aside to cover funding approved by Council or the CEO. Consequently, net funds available for approval by the Council or the CEO amounts to USDeq. 213.8 million. Details on the funds available for Council or CEO approval as of March 31, 2012 can be found in Annex 3.

### **Investment Income**

8. Pending cash transfers to Agencies, cash contributions paid to LDCF Trust Fund are held in trust by the World Bank and maintained in a commingled investment portfolio (“Pool”) for all trust funds administered by the World Bank. The assets in the Pool are managed in accordance with the investment strategy established for all of the trust funds administered by the World Bank. The LDCF had cumulative investment returns of USDeq. 15.3 million as of March 31, 2012.

## **III. Special Climate Change Fund (SCCF)**

### **Status of Pledges and Contributions**

9. As of March 31, 2012, pledges had been received from 15 Contributing Participants: Belgium, Canada, Denmark, Finland, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, the United Kingdom and the United States. The total amount pledged to date is USDeq. 241.6 million. Annex 4 shows details of the status of pledges, contributions<sup>3</sup> and payments made to the SCCF since its inception; Annex 5 presents this information broken down by program.

10. The Trustee has signed contribution agreements with the following countries since September 30, 2011 (the date of the last Trustee Report):

---

<sup>3</sup> Represents the amounts for which contributing participants have signed trust fund administration agreements.

<b>Contributing Participant</b>	<b>Currency</b>	<b>Amount</b>
Belgium	EUR	10,000,000
Norway	NOK	15,000,000
Switzerland	CHF	2,500,000 <sup>4</sup>

### **Summary of Funding Approvals, Trustee Commitments and Cash Transfers**

11. As of March 31, 2012, cumulative net funding decisions taken by the Council and the CEO amounted to USD 169.5 million, of which USD 151.6 million was for projects and project preparation activities, USD 14.2 million was for fees, and USD 3.6 million was for administrative expenses and corporate activities of the SCCF. This represents an increase of USD 26 million since September 30, 2011.

12. Funding approved by the Council and CEO is committed by the Trustee and transferred following established procedures for all financial transactions as agreed between the Trustee and the Agencies. Out of total funding approvals of USD 169.5 million, the Trustee has committed USD 117.9 million, of which USD 104.6 million relates to projects and project preparation activities, USD 10.2 million to fees, and USD 3.2 million to cover corporate activities and administrative expenses.

13. The Trustee transfers cash to Agencies on an as-needed basis to meet the projected disbursement requirements of the Agencies. As of March 31, 2012, out of total cumulative commitments of USD 117.9 million, the Agencies have requested and the Trustee has transferred USD 82.3 million. As a result, USD 35.6 million remains payable to Agencies, pending their request. Details of funding approvals, commitments and cash transfers can be found in Annex 6.

### **Schedule of Funds Available**

14. Funds held in Trust, comprising cash and investments held in trust pending transfer to Agencies, total USDeq. 126.6 million (for both the Adaptation program and Transfer of Technology program). Of this amount, USD 87.8 million is set aside to cover funding approved by Council and CEO. Consequently, net funds available for approval by the Council or the CEO amount to USDeq. 38.8 million. Details on the funds available for Council or CEO approval as of March 31, 2012 can be found in Annex 7, which shows the funding status by program.

### **Investment Income**

15. The SCCF shares the same investment management as the LDCF. Its overall investment return was USDeq. 11.8 million from inception.

---

<sup>4</sup> Signed after March 31, 2012

# Annex 1

## Least Developed Countries Fund Status of Pledges and Contributions as of March 31, 2012

Total Pledges Outstanding and Contributions Finalized a/				Pledges Outstanding		Contribution Agreements Finalized				
1	2	3 = 5 + 7	4 = 6 + 9 + 11	5	6	7 = 8 + 10	Paid (Receipts)		Unpaid	
							8	9	10	11
Contributing Participant	Currency	Amount	USDeq. b/	Amount	USDeq. b/	Total Contributions	Amount Paid in Currency	USDeq. a/	Amount Due in Currency	USDeq. b/
Australia	AUD	31,500,000	29,865,554	15,000,000	15,597,704	16,500,000	16,500,000	14,267,850	0	0
Austria	EUR	400,000	580,400	0	0	400,000	400,000	580,400	0	0
Belgium	EUR	20,440,000	27,426,000	0	0	20,440,000	20,440,000	27,426,000	0	0
Canada	CAD	30,000,000	27,358,972	0	0	30,000,000	30,000,000	27,358,972	0	0
Czech Republic	EUR	18,000	25,454	0	0	18,000	18,000	25,454	0	0
Denmark	DKK	170,400,000	30,230,398	0	0	170,400,000	170,400,000	30,230,398	0	0
Finland	EUR	10,100,000	13,846,750	0	0	10,100,000	10,100,000	13,846,750	0	0
France	EUR	10,850,000	14,617,380	0	0	10,850,000	10,850,000	14,617,380	0	0
Germany	EUR	115,000,000	155,767,572	0	0	115,000,000	80,000,000	109,102,150	35,000,000 c/	46,665,422
Hungary	EUR	1,000,000	1,344,300	0	0	1,000,000	1,000,000	1,344,300	0	0
Iceland	USD	133,500	133,500	0	0	133,500	133,500	133,500	0	0
Ireland	d/ EUR	3,884,869	5,012,144	0	0	3,884,869	3,884,869	5,012,144	0	0
	USD	8,000,000	8,000,000	0	0	8,000,000	8,000,000	8,000,000	0	0
Italy	USD	1,000,000	1,000,000	0	0	1,000,000	1,000,000	1,000,000	0	0
Japan	USD	250,000	250,000	0	0	250,000	250,000	250,000	0	0
Luxembourg	d/ USD	4,120,000	4,120,000	0	0	4,120,000	4,120,000	4,120,000	0	0
	EUR	1,000,000	1,582,900	0	0	1,000,000	1,000,000	1,582,900	0	0
Netherlands	d/ EUR	10,200,000	14,242,600	0	0	10,200,000	10,200,000	14,242,578	0	0
	USD	2,100,000	2,100,000	0	0	2,100,000	2,100,000	2,100,000	0	0
New Zealand	NZD	8,100,000	5,808,840	0	0	8,100,000	8,100,000	5,808,840	0	0
Norway	d/ USD	2,000,000	2,001,658	0	0	2,000,000	2,000,000	2,001,658	0	0
	NOK	116,000,000	19,556,044	0	0	116,000,000	116,000,000	19,556,044	0	0
Portugal	EUR	50,000	64,065	0	0	50,000	50,000	64,065	0	0
Romania	EUR	150,000	214,005	0	0	150,000	150,000	214,005	0	0
Spain	EUR	1,354,185	1,773,184	0	0	1,354,185	1,354,185	1,773,184	0	0
Sweden	SEK	287,000,000	41,224,885	0	0	287,000,000	287,000,000	41,224,885	0	0
Switzerland	CHF	7,800,000	7,417,182	1,000,000	1,106,807	6,800,000	6,800,000	6,310,375	0	0
United Kingdom	GBP	42,000,000	66,111,772	0	0	42,000,000	34,000,000	53,304,600	8,000,000 e/	12,807,172
United States	USD	55,000,000	55,000,000	25,000,000	25,000,000	30,000,000	30,000,000	30,000,000	0	0
			536,675,559		41,704,511			435,498,432		59,472,594

a/ Represents (1) the actual US dollar value of paid-in cash contributions and (2) March 31, 2012 value of amount pending FX.

b/ Valued at the exchange rates available on - March 31, 2012

c/ Payable in installments in the year 2012, 2013, 2014 and 2015.

d/ Contributions made in more than one currency.

e/ Payable in installments in the year 2012.

## Annex 2

**Least Developed Countries Fund**  
**Summary of Funding Approvals, Commitments and Cash Transfers**  
**as of March 31, 2012**  
**(in USD)**

<b>Cumulative Net Amounts</b>				
<b>Entity</b>	<b>Funding Approvals</b>	<b>Commitments</b>	<b>Cash Transfers</b>	<b>Amount Due</b>
	(1)	(2)	(3)	(4) = (2) - (3)
<b><u>Projects</u></b>				
AfDB	6,605,335	3,525,335	525,335	3,000,000
FAO	10,006,818	4,908,818	2,181,818	2,727,000
GEFSEC	700,000	0	0	0
IBRD	30,474,586	11,684,003	11,684,003	0
IFAD	21,249,346	11,564,800	6,464,800	5,100,000
UNDP	138,396,351	96,095,778	32,020,664	64,075,114
UNEP	21,129,555	15,749,355	9,729,555	6,019,800
<i>Sub-total</i>	228,561,991	143,528,089	62,606,175	80,921,914
<b><u>Fees</u></b>				
AfDB	660,534	352,534	0	352,534
FAO	1,000,682	490,882	218,182	272,700
IBRD	2,740,163	1,083,326	787,030	296,296
IFAD	2,124,934	1,156,480	646,480	510,000
UNDP	13,982,547	9,659,000	8,618,412	1,040,588
UNEP	2,146,201	1,608,181	1,608,181	0
<i>Sub-total</i>	22,655,061	14,350,403	11,878,285	2,472,118
<b><u>Corporate Budget and Workshop</u> <sup>a/</sup></b>				
Secretariat <sup>b/</sup>	3,283,855	3,145,078	3,145,078	0
Evaluation	45,500	45,500	45,500	0
STAP	78,600	78,600	78,600	0
Trustee	1,131,400	1,131,400	1,131,400	0
<i>Sub-total</i>	4,539,355	4,400,578	4,400,578	0
<b>Total for LDCF</b>	<b>255,756,407</b>	<b>162,279,070</b>	<b>78,885,038</b>	<b>83,394,032</b>

a/ Includes amounts allocated to cover administrative expenses to manage the LDCF and Corporate Activities.

b/ USD 700,000 loan from the LDCF Trust Fund to the Adaptation Fund Secretariat Trust Fund has been reimbursed and is included in Secretariat amounts

## Annex 3

**Trust Fund for Least Developed Countries Fund  
Schedule of Funds Available as of  
March 31, 2012**

		<u>(in USDeq.)</u>
<b><u>1. Funds held in Trust</u></b>		<b>372,218,585 <sup>a/</sup></b>
Cash and investments	372,218,585	
Promissory notes	0	
<b><u>2. Restricted Funds</u></b>		<b>0</b>
Reserve to cover foreign exchange rate fluctuations	0	
<b>3. Funds held in Trust with no restrictions ( 3 = 1 - 2 )</b>		<b>372,218,585</b>
<b><u>4. Approved Amounts pending disbursement</u></b>		<b>158,372,831</b>
Amounts Trustee Committed	83,394,032	
Amounts pending Council/CEO approval and/or CEO endorsement	74,978,799	
Monthly approvals for processing	0	
<b>5. Funds Available for Council/CEO approval and/or CEO endorsement ( 5 = 3 - 4 )</b>		<b><u>213,845,754</u></b>

<sup>a/</sup> Unencashed promissory notes and amounts pending FX are valued at exchange rate as of March 31, 2012



## Annex 4

### Special Climate Change Fund Status of Pledges and Contributions as of March 31, 2012

Total Pledges Outstanding and Contributions Finalized a/				Pledges Outstanding		Contribution Agreements Finalized				
						Paid (Receipts)			Unpaid	
1	2	3 = 5 + 7	4 = 6 + 9 + 11	5	6	7 = 8 + 10	8	9	10	11
Contributing Participant	Currency	Total Contribution	USDeq. b/	Amount	USDeq. b/	Total Contribution	Amount Paid in Currency	USDeq. c/	Amount Due in Currency	USDeq. b/
Belgium	EUR	10,000,000	12,903,000	0	0	10,000,000	10,000,000	12,903,000	0	0
Canada	CAD	13,500,000	12,894,703	0	0	13,500,000	13,500,000	12,894,703	0	0
Denmark	DKK	50,000,000	9,041,885	0	0	50,000,000	50,000,000	9,041,885	0	0
Finland	e/ USD	367,592	367,592	0	0	367,592	367,592	367,592	0	0
	EUR	5,270,000	7,327,343	0	0	5,270,000	5,270,000	7,327,343	0	0
Germany	EUR	60,017,000	81,369,338	0	0	60,017,000	38,400,000	52,547,440	21,617,000 d/	28,821,898
Ireland	USD	2,125,000	2,125,000	0	0	2,125,000	2,125,000	2,125,000	0	0
Italy	USD	10,000,000	10,000,000	0	0	10,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Netherlands	EUR	2,400,000	3,128,880	0	0	2,400,000	2,400,000	3,128,880	0	0
Norway	NOK	151,000,000	26,771,320	0	0	151,000,000	151,000,000	26,771,320	0	0
Portugal	EUR	1,070,000	1,299,099	0	0	1,070,000	1,070,000	1,299,099	0	0
Spain	EUR	9,000,000	12,349,100	0	0	9,000,000	9,000,000	12,349,100	0	0
Sweden	SEK	40,000,000	6,120,153	0	0	40,000,000	40,000,000	6,120,153	0	0
Switzerland	e/ USD	400,000	399,973	0	0	400,000	400,000	399,973	0	0
	CHF	7,350,000	6,908,516	1,250,000	1,383,509	6,100,000	6,100,000	5,525,007	0	0
United Kingdom	GBP	10,000,000	18,603,167	0	0	10,000,000	10,000,000	18,603,167	0	0
United States	USD	30,000,000	30,000,000	10,000,000	10,000,000	20,000,000	20,000,000	20,000,000	0	0
			<u>241,609,069</u>		<u>11,383,509</u>			<u>196,403,662</u>		<u>33,821,898</u>

a/ Pledged contributions are made towards the Program for Adaptation and for the Transfer of Technology.  
b/ Valued at the exchange rates available on March 31, 2012  
c/ Represents the actual US dollar value of paid-in cash contributions.  
d/ This amount is payable in installments in the years 2012, 2013, 2014 and 2015.  
e/ Contributions made in more than one currency.

## Annex 5

### Special Climate Change Fund Status of Contributions by Program as of March 31, 2012

<b>Contribution Agreements Finalized</b>						
<u>Contributing Participant</u>	<u>Currency</u>	<u>Total Contribution</u>	<u>Amount Paid in Currency</u>	<u>USD eq.</u> <sup>a/</sup>	<u>Amount Due in Currency</u>	<u>USD eq.</u> <sup>b/</sup>
<b><u>I. Program for Adaptation</u></b>						
Canada	CAD	11,000,000	11,000,000	10,342,172	0	0
Denmark	DKK	40,000,000	40,000,000	7,233,508	0	0
Finland	e/ EUR	4,920,000	4,920,000	6,905,978	0	0
	USD	367,592	367,592	367,592	0	0
Germany	EUR	60,017,000	38,400,000	52,547,440	21,617,000 <sup>c/</sup>	28,821,898
Ireland	USD	1,275,000	1,275,000	1,275,000	0	0
Italy	USD	5,000,000	0	0	5,000,000 <sup>d/</sup>	5,000,000
Netherlands	EUR	2,400,000	2,400,000	3,128,880	0	0
Norway	NOK	134,500,000	134,500,000	23,769,781	0	0
Portugal	EUR	1,070,000	1,070,000	1,299,099	0	0
Spain	EUR	8,000,000	8,000,000	11,050,100	0	0
Sweden	SEK	37,000,000	37,000,000	5,690,107	0	0
Switzerland	e/ CHF	4,250,000	4,250,000	3,912,881	0	0
	USD	400,000	400,000	399,973	0	0
United Kingdom	GBP	10,000,000	10,000,000	18,603,167	0	0
United States	USD	20,000,000	20,000,000	20,000,000	0	0
				166,525,678		33,821,898
<b><u>II. Program for Technology Transfer</u></b>						
Belgium	EUR	10,000,000	10,000,000	12,903,000	0	0
Canada	CAD	2,500,000	2,500,000	2,552,531	0	0
Denmark	DKK	10,000,000	10,000,000	1,808,377	0	0
Finland	EUR	350,000	350,000	421,365	0	0
Ireland	USD	850,000	850,000	850,000	0	0
Italy	USD	5,000,000	5,000,000	5,000,000	0	0
Norway	NOK	16,500,000	16,500,000	3,001,539	0	0
Spain	EUR	1,000,000	1,000,000	1,299,000	0	0
Sweden	SEK	3,000,000	3,000,000	430,046	0	0
Switzerland	CHF	1,850,000	1,850,000	1,612,127	0	0
				29,877,984		0
<b>Total for SCCF</b>				<b>196,403,662</b>		<b>33,821,898</b>

a/ Represents actual US dollar value of paid-in cash contributions.

b/ Valued at exchange rates on March 31, 2012.

c/ This amount is payable in installments in the year 2012, 2013, 2014 and 2015.

d/ This amount was due in February 2008.

e/ Contribution made in more than one currency.

## Annex 6

### Special Climate Change Fund Summary of Funding Approvals, Commitments and Cash Transfers as of March 31, 2012 (in USD)

Entity	Cumulative Net Amounts			
	Funding Approvals	Commitments	Cash Transfers	Amount Due
	(1)	(2)	(3)	(4) = (2) - (3)
<u>Projects</u>				
ADB	6,075,280	50,000	50,000	0
EBRD	2,927,067	2,927,067	0	2,927,067
FAO	1,031,818	31,818	31,818	0
IADB	4,215,750	0	0	0
IBRD	55,905,861	43,538,454	42,909,908	628,546
IFAD	16,574,521	6,587,521	3,875,020	2,712,501
UNDP	55,450,654	42,244,036	17,169,503	25,074,533
UNEP	9,456,818	9,206,818	6,025,000	3,181,818
<i>Sub-total</i>	151,637,769	104,585,714	70,061,249	34,524,465
<u>Fees</u>				
ADB	602,940	5,000	5,000	0
EBRD	292,707	292,707	0	292,707
FAO	103,182	3,182	3,182	0
IADB	421,575	0	0	0
IBRD	5,271,638	4,172,645	4,172,645	0
IFAD	1,657,450	658,750	387,500	271,250
UNDP	4,877,203	4,116,542	3,595,902	520,640
UNEP	943,182	918,182	918,182	0
<i>Sub-total</i>	14,169,877	10,167,008	9,082,411	1,084,597
<u>Corporate Budget</u> <sup>a/</sup>				
Secretariat	2,143,576	1,649,750	1,649,750	0
Evaluation	248,500	248,500	248,500	0
STAP	78,600	78,600	78,600	0
Trustee	1,176,956	1,176,956	1,176,956	0
<i>Sub-total</i>	3,647,632	3,153,806	3,153,806	0
<b>Total for SCCF</b>	<b>169,455,278</b>	<b>117,906,528</b>	<b>82,297,466</b>	<b>35,609,062</b>

a/ Includes amounts allocated to cover administrative expenses to manage the SCCF and Corporate activities, including annual audit.

## Annex 7

### Trust Fund for Special Climate Change Fund Schedule of Funds Available as of March 31, 2012

(in US\$eq.)

<b><u>Program for Adaptation</u></b>		
<b><u>1. Funds held in Trust</u></b>		<b>103,002,000</b>
Cash and investments	103,002,000	
Promissory notes	0	
<b><u>2. Restricted Funds</u></b>		<b>0</b>
Reserve to cover foreign exchange rate fluctuations	0	
<b>3. Funds held in Trust with no restrictions ( 3 = 1 - 2 )</b>		<b>103,002,000</b>
<b><u>4. Approved Amounts pending disbursement</u></b>		<b>80,847,868</b>
Amounts Trustee Committed	32,350,844	
Amounts pending Council/CEO approval and/or CEO endorsement	48,497,024	
Monthly approvals for processing	0	
<b>5. Funds Available for Council/CEO approval and/or CEO endorsement ( 5 = 3 - 4 )</b>		<b>22,154,132</b>
<b><u>Program for Transfer of Technology</u></b>		
<b><u>6. Funds held in Trust</u></b>		<b>23,566,492</b>
Cash and investments	23,566,492	
Promissory notes	0	
<b><u>7. Restricted Funds</u></b>		<b>0</b>
Reserve to cover foreign exchange rate fluctuations	0	
<b>8. Funds held in Trust with no restrictions ( 8 = 6 - 7 )</b>		<b>23,566,492</b>
<b><u>9. Approved Amounts pending disbursement</u></b>		<b>6,959,718</b>
Amounts Trustee Committed	3,258,218	
Amounts pending Council/CEO approval and/or CEO endorsement	3,701,500	
Monthly approvals for processing	0	
<b>10. Funds Available for Council/CEO approval and/or CEO endorsement ( 10 = 8 - 9 )</b>		<b>16,606,774</b>
<hr/>		
<b>Total SCCF Funds Available for Council/CEO approval and/or CEO endorsement ( 5 + 10 )</b>		<b><u>38,760,906</u></b>