



Global Environment Facility

GEF/R.4/4
June 1, 2005

Meeting for the Fourth Replenishment of the GEF Trust Fund
June 9-10, 2005
Washington, D.C.

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1.

OPENING OF THE MEETING

1. The meeting will be opened and chaired by the Chief Executive Officer and Chairman of the GEF.
2. The meeting will be invited to approve the provisional agenda circulated as GEF/R.4/3.

AGENDA ITEM 2.

REFERENCE EXCHANGE RATES FOR USE IN THE FOURTH GEF REPLENISHMENT

3. Document GEF/R.4/5, *Reference Exchange Rates for Use in the Fourth GEF Replenishment*, invites the donors to ***consider and adopt*** a specified time period for setting the reference exchange rates for the GEF-4 replenishment meeting and to ***consider and approve*** continuing the practice that requires a donor country experiencing an average annual inflation rate in its economy over a certain threshold during a specified period to denominate its contribution in SDR.

AGENDA ITEM 3.

UPDATE ON THE RESOURCE ALLOCATION FRAMEWORK

4. The CEO/Chairman will update the meeting on the work of the GEF Council in developing a Resource Allocation Framework

AGENDA ITEM 4.

THIRD OVERALL PERFORMANCE STUDY OF THE GEF

5. The *Third Overall Performance Study of the GEF*, commissioned by the GEF Council “to assess the extent to which GEF has achieved, or is on its way towards achieving its main objectives” will be presented to the meeting by the independent team that prepared the evaluation. It is expected that OPS3 will assist the replenishment process in agreeing upon recommendations to improve the GEF processes, systems and mechanisms for generating results.
6. Participants are ***invited to express their views*** on the OPS3.

AGENDA ITEM 5.

PROGRAMMING OF RESOURCES FOR THE FOURTH REPLENISHMENT

7. GEF/R.4/7, *Programming Document for GEF-4*, presents proposals for programming of GEF resources in the fourth replenishment period. The first section of the document elaborates on initial proposals for programming directions and tools for

GEF-4 to enhance the effectiveness of the GEF. The second section of the document provides more detailed programming proposals for each of the GEF focal areas and an indication of the outcomes and impacts expected to be achieved with the resources that may be provided.

8. The meeting is invited to *review and comment upon the programming paper* with a view to *providing guidance* for the preparation of a revised programming paper by the GEF Secretariat for review and approval at the second replenishment meeting.

AGENDA ITEM 6.

PARTICIPANTS' VIEWS ON THE ISSUES TO BE ADDRESSED IN THE POLICY RECOMMENDATIONS

9. Participants will be invited to *exchange views* on the issues and themes to be addressed in the draft policy recommendations that the Secretariat will prepare for review by the participants at their second meeting.

AGENDA ITEM 7.

OTHER BUSINESS

10. Participants and the Chair may raise any other business under this agenda item.

AGENDA ITEM 8.

SUMMARY OF THE CHAIR

11. The Chair will present to the meeting for comment a summary highlighting the main points raised during the meeting.

PROVISIONAL TIMETABLE

Thursday, June 9, 2005

Morning session

9:00 – 9:15	Agenda Item 1	Opening of the meeting
9:15 – 9:30	Agenda Item 2	Reference Exchange Rates for use in the Fourth GEF Replenishment
9:30 – 10:00	Agenda Item 3	Update on the Resource Allocation Framework
10:00 – 1:00	Agenda Item 4	Third Overall Performance Study of the GEF

Afternoon session

2:30 – 5:30	Agenda Item 5	Programming of Resources for the Fourth Replenishment
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Friday, June 10, 2005

9:00 – 11:00	Agenda Item 5	Continuation of Programming of Resources for the Fourth Replenishment
11:00 – 12:00	Agenda Item 6	Participants' views on the issues to be addressed in the policy recommendations
12:00 – 1:00	Agenda Item 7	Other business

Afternoon session

3:00 – 4:00	Agenda Item 8	Summary of the Chair
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