



**Tuesday, 26 June 2018 | 12:00 - 13:30 | My Son 2 Room**

## **Blue economy - Adding value and scaling up GEF-7 impacts**

### **BACKGROUND**

Development of the Blue Economy is closely associated with our support for implementing the SDGs and our focus on jobs, poverty and mainstreaming global public goods agenda into sustainable development. The World Bank and FAO are uniquely positioned to support the GEF Blue Economy agenda through their technical expertise, country and private sector partners and long history of leveraging GEF funds. FAO has invested in Blue Growth, a version of the Blue Economy that is focused on leveraging FAO's wide-ranging expertise in fisheries and aquaculture. FAO has Blue Growth projects or activities in over 20 countries globally.

FAO has a long history of working with the GEF and other implementing agencies across the GEF Focal Areas, and in particular the Large Marine Ecosystem (LME) Programme. In the Blue Economy space, FAO's Blue Growth Initiative combined with GEF experience provides a foundation on which to work with countries to downscale GEF products such as the Large Marine Ecosystem Strategic Action Plans (SAPs) by leveraging the lessons learned and enhancing existing tools and approaches to support national implementation of the SAPs. National implementation for sustainability past GEF support can include the creation and support to access innovative financial instruments and the mainstreaming of Blue Economy tools, technologies and approaches.

### **OBJECTIVES**

1. Identifying key messages to take to the Blue Economy Round Table to operationalize the Blue Economy within the GEF7 programme, especially within the IW Focal Area
2. Sharing and exchanging the experience, knowledge, tools and understanding of the Blue Economy
3. Identifying opportunities to scale up actions, including through innovative financing mechanisms and bringing in the private sector.

### **AGENDA**

<b>12:00-12:05</b>	Introduction by the Chairs, <b>Arni Mathiesen</b> , Assistant Director-General, Fisheries and Aquaculture Department, FAO & <b>Karin Erika Kemper</b> , Senior Director, World Bank
<b>12:05-12:15</b>	Presentation on the Blue Economy by <b>Kristian Teleki</b> , Director, Sustainable Ocean Initiative, World Resources Institute
<b>12:15-13:05</b>	Panel discussion on showcasing examples of existing or potential GEF Support for the Blue Economy, moderated by <b>Christian Severin</b> , GEF Secretariat, featuring: <ul style="list-style-type: none"> <li>• Innovative Financing: The Blue Abadi Fund by <b>Jennifer Morris</b>, President, Conservation International</li> <li>• CCRES Project: Capturing Coral Reef &amp; Related Ecosystem Services by <b>Damian Hine &amp; Mark Paterson</b>, CCRES team</li> <li>• Natural Capital Project: Role in Vietnam's Blue Economy Strategy by <b>Kim Thuy Ngoc</b>, ISPONRE, Viet Nam</li> <li>• Source 2 Sea: Tool for the Blue Economy by <b>Rudolf Hermes</b>, FAO Consultant</li> <li>• Vietnam Coastal Resources Project: Fisheries co-management &amp; marine spatial planning by <b>Vinh Van Tran</b>, Vice Director, Binh Dinh Province, Fisheries Department, Viet Nam</li> </ul>
<b>13:05-13:25</b>	Open discussion on opportunities for scaling up these and other tools/approaches blue economy in the context of GEF7 moderated by <b>Christian Severin</b> , GEF Secretariat
<b>13:25-13:30</b>	Conclusions by the Chairs

**This side event is organized by FAO.**