

PROVISIONAL ANNOTATED AGENDA

Second Meeting of the GEF Earth Fund Board

09.00 hrs (DC time), Thursday, March 18th, 2010

Agenda Item 1. Welcome and Introduction of the Participants

The meeting will be opened by Ms. Monique Barbut, Chairperson and CEO of the Global Environment Facility (the GEF) and the Chair of the GEF Earth Fund Board. Each Board member and observer will be invited to introduce themselves and indicate their roles in their respective organizations.

Agenda Item 2. Adoption of Agenda

The contents of the Provisional Agenda will be noted. Board members will be requested by the Chair to adopt the Provisional Agenda.

The Board members will be asked to declare any financial interest which may relate to any item on the Provisional Agenda

Agenda Item 3. Update on the GEF Strategy for Enhancing Private Sector Engagement

The Chair or her designee will provide a verbal description of the current status of the GEF private sector strategy development based on text already circulated to Council in the *Revised GEF-5 Programming Document (GEF/R.5/22)*, specifically in the section "*Approach to Enhance Engagement with the Private Sector*". This section has been circulated to Board Members. Comments on the private sector strategy will be invited from the Board.

Agenda Item 4. Role of the Scientific and Technical Advisory Panel (STAP)

A two page written proposal, titled "*Screening of Earth Fund Proposals by the GEF Scientific and Technical Advisory Panel (STAP)*" is provided as a supporting document for consideration at the Board meeting. The Board will be asked to adopt the proposed language as presented.

Agenda Item 5. Presentation of Earth Fund Platform Proposal "*Public-Private Funding Mechanisms for Watershed Protection*" – request for \$5 million of Earth Fund resources plus 9% Agency fee

A representative of the Inter-American Development Bank (IDB), assisted as needed by a representative of The Nature Conservancy (TNC), will provide a summary presentation of this Platform proposal to the Board members. Time will then be allotted for questions and comments from Board members.

Agenda Item 6. Presentation of Earth Fund Platform Proposal "*Greening the Cocoa Industry*" – request for \$5 million of Earth Fund resources plus 9% Agency fee

A representative of the United Nations Environment Programme (UNEP), assisted as needed by a representative of Rainforest Alliance (RA), will provide a summary presentation of this Platform proposal to the Board members. Time will then be allotted for questions and comments from Board members.

Agenda Item 7. Other Matters

Board members may raise any other business under this agenda item.

Agenda Item 8. Next Steps

Taking account of the discussion during the meeting, the Board will be asked to provide recommendations on the two Platform proposals. This is normally done within 15 days of the date of the electronic issue of the documents to the Board. The Platform proposal documents were issued to the Board on February 1st. However due to the need to reschedule the Board meeting from the originally intended date of February 11th, it is considered that recommendations should be provided by Monday, March 22nd. In the absence of specific recommendations being provided by Board members to the Secretariat no later than March 22nd, 2010, a positive recommendation will be deemed to have been given for each proposal in accordance with the provisions of the Earth Fund Board Procedures document.

Following Board recommendation or deemed recommendation, it is anticipated that the Platform proposals (which could be modified following comments by the Board) will be circulated to Council for approval (30 day circulation period).

Finally, the Board will be invited to adopt a report of the meeting subsequent to their receipt of the report, which will be circulated to the Board members by email after the meeting.